

HARBOURAGE AT BRADEN RIVER

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$417,375.00
COLLECTION COSTS @	7.0%	<u>\$31,415.32</u>
TOTAL O&M ASSESSMENT		<u><u>\$448,790.32</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>			
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>
Townhomes	87	79	1.00	87.00	37.34%	\$167,574.07
Condo	96	85	1.00	96.00	41.20%	\$184,909.32
SF Detached	50	45	1.00	50.00	21.46%	\$96,306.94
	<u>233</u>	<u>209</u>		<u>233.00</u>	<u>100.00%</u>	<u>\$448,790.32</u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>O&M</u>	<u>DEBT SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
\$1,926.14	\$871.18	\$2,797.32
\$1,926.14	\$967.97	\$2,894.11
\$1,926.14	\$1,064.77	\$2,990.91

LESS: Manatee County Collection Costs and Early Payment Discount Costs	<u>(\$31,415.32)</u>
Net Revenue to be Collected	<u><u>\$417,375.00</u></u>

- ⁽¹⁾ Reflects the number of total lots with Series 2014 debt outstanding. The Series 2003A bonds were refunded and defeased with the new Series 2014 bonds.
- ⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- ⁽³⁾ Annual assessment that will appear on November 2017 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.