

Harbourage Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2015

THE HARBOURAGE AT BRADEN RIVER CDD
UNAUDITED BALANCE SHEET
October 31, 2015

ASSETS:	GENERAL FUND	SERIES 2014	TOTAL
CASH IN BANK	\$ 290,217	\$ -	\$ 290,217
INVESTMENT:			
REVENUE TRUST FUND	-	45,189	45,189
RESERVE TRUST FUND	-	73,245	73,245
PREPAYMENT TRUST FUND	-	24,755	24,755
DUE FROM OTHER FUNDS	-	11,081	11,081
DEPOSITS	1,200	-	1,200
TOTAL CURRENT ASSETS	\$ 291,417	\$ 154,270	\$ 445,688
LIABILITIES			
ACCOUNTS PAYABLE	\$ 1,080	\$ -	\$ 1,080
DUE TO OTHER FUNDS	11,081	-	11,081
DEPOSITS REFUNDABLE - MARINA	2,700	-	2,700
SALES TAX PAYABLE	293	-	293
TOTAL CURRENT LIABILITIES	15,154	-	15,154
FUND BALANCE			
NON-SPENDABLE - DEPOSITS	1,200	-	1,200
RESTRICTED FOR DEBT SERVICE	-	154,270	154,270
ASSIGNED FOR OPERATING RESERVE	99,712	-	99,712
UNASSIGNED	175,351	-	175,351
TOTAL LIABILITIES & FUND BALANCE	\$ 291,417	\$ 154,270	\$ 445,688

THE HARBOURAGE AT BRADEN RIVER CDD
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
UNAUDITED
From 10/01/2015 thru 09/30/2016

	<u>FY 2016 ADOPTED</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
Special Assmnts - On Roll	\$ 410,096	\$ -	\$ -	\$ -
Special Assmnts - Discounts	(16,404)	-	-	-
Miscellaneous Income	-	-	140	140
Marina Rental Income	5,000	417	4,221	3,804
Interest - Investments	275	23	10	(13)
TOTAL REVENUE	<u>\$ 398,967</u>	<u>\$ 440</u>	<u>\$ 4,371</u>	<u>\$ 3,931</u>
EXPENDITURES				
ADMINISTRATIVE				
Board of Supervisors - Payroll	12,000	1,000	1,000	-
Payroll Taxes	918	77	77	-
Payroll Service Fees	625	52	40	12
Legal Services	12,000	1,000	3,820	(2,820)
Mgmt Consulting Serv	34,177	2,848	2,848	-
Assessment Services	3,996	333	333	-
Auditing Services	3,840	-	-	-
Postage and Freight	100	8	-	8
Insurance - General Liability	4,602	4,602	6,923	(2,321)
Legal Advertising	400	33	-	33
Miscellaneous Expenditures	300	25	-	25
Misc-Bank Charges	400	33	30	3
Assessmnt Collection Fee	12,303	-	-	-
Office Supplies	400	33	-	33
Dissemination Agent	1,000	-	-	-
Trustee Fees	4,191	-	-	-
Property Taxes	525	-	-	-
Annual District Filing Fee	175	175	175	-
Website Hosting & Mgmt.	1,020	85	80	5
TOTAL ADMINISTRATIVE	<u>92,973</u>	<u>10,305</u>	<u>15,326</u>	<u>(5,021)</u>
OPERATIONS AND MAINTENANCE				
CONSERVATIVE AND RESOURCE MGMT				
R&M - Lake	5,508	459	366	93
R&M - Wetland	10,460	872	-	872
TOTAL CONSERVATIVE AND RESOURCE MGMT	<u>15,968</u>	<u>1,331</u>	<u>366</u>	<u>965</u>
LANDSCAPE				
Contracts-Landscape	64,239	5,353	5,353	0
Utility - Irrigation	11,580	965	-	965
R&M-Renewal and Replacement	2,198	183	-	183
R&M-Palm and Oak Tree Trimming	7,125	594	-	594
R&M-Fertilizer	2,500	208	-	208
R&M-Irrigation	4,000	333	2,277	(1,944)
R&M-Mulch	8,000	667	-	667
TOTAL LANDSCAPE	<u>99,642</u>	<u>8,304</u>	<u>7,630</u>	<u>673</u>

THE HARBOURAGE AT BRADEN RIVER CDD
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
UNAUDITED
From 10/01/2015 thru 09/30/2016

	FY 2016 ADOPTED	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
GATEHOUSE				
Contracts- Access Control	30,720	2,560	2,560	-
Communication - Telephone	800	67	64	3
Electricity - Entrance	2,548	212	-	212
Utility - Water	900	75	42	33
Utility – Cameras	1,368	114	114	0
R&M- Gate	11,460	955	-	955
TOTAL GATEHOUSE	47,796	3,983	2,780	1,203
ROAD AND STREET FACILITIES				
R&M-Power Washing	5,800	483	-	483
R&M-Street Lighting	1,000	83	-	83
R&M-Street Repairs	500	42	-	42
R&M-Sidewalks	5,000	417	-	417
TOTAL ROAD AND STREET FACILITIES	12,300	1,025	-	1,025
COMMON AREA				
County Inspections	210	18	-	18
Contracts-Janitorial Services	7,200	600	-	600
Contracts- Access Control Pool & Rec Ctr (Qtrly)	4,678	390	390	0
Communication - Telephone	744	62	-	62
Electricity - Main Fountain	1,500	125	-	125
Electricity - Streetlighting	660	55	-	55
Utility - Water	2,280	190	8	182
Utility - Gas	5,280	440	236	204
Cable/Internet - Rec Center	2,100	175	168	7
Electricity - Rec Center	10,320	860	-	860
Insurance - Property	3,135	261	-	261
R&M-Fence	2,000	167	-	167
R&M-Fountain	836	290	321	(31)
R&M-Pools	12,040	1,003	691	313
R&M-Recreation Center	8,000	667	55	612
R&M-Signage	500	42	-	42
R&M-Stormwater System	2,000	167	-	167
R&M-Fitness Equipment	1,200	100	-	100
TOTAL COMMON AREA	64,683	5,611	1,869	3,742
MARINA /PIER				
R&M-Boat Docks	1,000	83	-	83
Boat Lift Repairs	2,000	167	-	167
Utilities - Water - Docks	228	19	9	10
Electricity - Boat Dock	720	60	-	60
TOTAL MARINA /PIER	3,948	329	9	320

THE HARBOURAGE AT BRADEN RIVER CDD
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
UNAUDITED
From 10/01/2015 thru 09/30/2016

	<u>FY 2016 ADOPTED</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CAPITAL IMPROVEMENTS				
Improvements	26,943	776	776	-
TOTAL CAPITAL IMPROVEMENTS	<u>26,943</u>	<u>776.24</u>	<u>776</u>	<u>-</u>
RESERVE & CONTINGENCY				
Reserve	34,596	2,883	-	2,883
Contingency	-	-	-	-
TOTAL RESERVE & CONTINGENCY	<u>34,596</u>	<u>2,883</u>	<u>-</u>	<u>2,883</u>
TOTAL EXPENDITURES	<u>398,849</u>	<u>33,770</u>	<u>28,757</u>	<u>5,789</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	119	(33,330)	(24,386)	8,944
NET CHANGE IN FUND BALANCE		<u>(33,330)</u>	<u>(24,386)</u>	<u>8,944</u>
BEG FUND BALANCE, OCTOBER 1	190,197	300,649	300,649	-
INCREASE IN FUND BALANCE	34,596			
FUND BALANCE, ENDING	<u>\$ 224,793</u>	<u>\$ 267,319</u>	<u>\$ 276,263</u>	<u>\$ 8,944</u>

THE HARBOURAGE AT BRADEN RIVER CDD
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
Series 2014 Debt Service Fund
From 10/01/2015 thru 09/30/2016

	ADOPTED BUDGET FY 2016	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
Special Assmnts - On Roll	\$ 200,951	\$ -	\$ -	\$ -
Special Assmnts - Discounts 4%	(8,038)	-	-	-
Interest - Investments	-	-	1	1
Fund Balance Forward	75,447	-	-	-
TOTAL REVENUE	268,360	-	1	1
EXPENDITURES				
ADMINISTRATIVE				
Misc-Assessmnt Collection Fee 3%	6,029	-	-	-
TOTAL ADMINISTRATIVE	6,029	-	-	-
DEBT SERVICE				
Principal Retirement May 1, 2016	95,000	-	-	-
Interest Expense	132,825	-	-	-
TOTAL DEBT SERVICE	227,825	-	-	-
TOTAL EXPENDITURES	233,854	-	-	-
 EXCESS REVENUES OVER (UNDER) EXPENDITURES	 34,506	 -	 1	 (1)
NET CHANGE IN FUND BALANCE	34,506	-	1	(1)
FUND BALANCE, OCTOBER 1	75,447	75,447	154,270	78,823
FUND BALANCE APPROPRIATED	(75,447)	-	-	-
FUND BALANCE, ENDING	\$ 34,506	\$ 75,447	\$ 154,270	\$ 78,822

THE HARBOURAGE AT BRADEN RIVER CDD
CASH RECONCILIATION (GENERAL FUND)
October 31, 2015

Balance Per Bank Statement	\$ 291,792.47
Less: Outstanding Checks	(1,575.07)
<i>Adjusted Bank Balance</i>	<u>\$ 290,217.40</u>

Beginning Bank Balance Per Books	\$ 312,668.07
Cash Receipts & credits	3,730.91
Cash Disbursements	(26,181.58)
<i>Balance Per Books</i>	<u>\$ 290,217.40</u>

**HARBOURAGE AT BRADEN RIVER CDD
CHECK REGISTER
FY 2016**

CK NO.	DATE	PAYEE	DESCRIPTION	DEPOSIT	DISBURSMT	CASH BALANCE
EOM	09/30/2015	TOTAL		1,513.00	30,012.35	312,668.07
1507	10/01/2015	Comcast	15515401892016		113.74	312,554.33
1508	10/01/2015	DPFG Inc	CDD Mgmt - Oct		3,181.11	309,373.22
1509	10/01/2015	Envera Systems LLC	10/01-10/31 - Alarm Monitoring		2,560.00	306,813.22
ACH10022015	10/02/2015	ADP	Payroll charges for period ending 9/16/15		40.30	306,772.92
1510	10/06/2015	Aquatic Systems, Inc.	Lake Maint		687.00	306,085.92
1511	10/06/2015	Atlas Professional Services, Inc.	Web Site - Oct		80.00	306,005.92
1512	10/06/2015	Jim Wilson Management and Maintenance	Maint/Supplies - Sept		545.52	305,460.40
1513	10/06/2015	Pools By Lowell, Inc.	Pool Maint - Oct		420.00	305,040.40
1514	10/06/2015	Verizon Florida LLC	9/22-10/21 - Gatehouse		62.38	304,978.02
1515	10/06/2015	Water Boy, Inc.	Water - Sept		3.20	304,974.82
ACH10062015	10/06/2015	Deposit	Boat Slip Rental - Oct	106.50		305,081.32
ACH10092015	10/09/2015	Deposit	Boat slip - Oct	106.50		305,187.82
1516	10/09/2015	Bloomings Landscape & Turf Management, In	Landscape - Oct		5,353.22	299,834.60
1517	10/09/2015	Bradenton Herald	Legal Ad		99.45	299,735.15
1518	10/09/2015	Comcast	15515401892016		168.37	299,566.78
1519	10/09/2015	Florida Power and Light	Electricity		1,703.87	297,862.91
1520	10/09/2015	Hoover Pumping Systems Corp	Pump repairs		977.06	296,885.85
1521	10/09/2015	Southern Greens	12024		55.00	296,830.85
1522	10/12/2015	Hoover Pumping Systems Corp	Pump Repairs		3,395.78	293,435.07
ACH10132015	10/13/2015	Deposit	1yr. Boat Rental - 3 Fobs / 2 Transmitters	1,340.00		294,775.07
1523	10/15/2015	Sarasota Litescape, LLC	Landscape Ltg @ Gatehouse		776.24	293,998.83
1524	10/15/2015	Main Gate Enterprises Inc	7/1-9/30 - Qtrly Database Agreement		96.00	293,902.83
1525	10/16/2015	FL Dept of Rev	Sales Tax 3rd Qtr 2015		71.50	293,831.33
1526	10/19/2015	FLORIDA DEPT OF ECONOMIC OPPORTUNI	Annual Filing Fee FY2016		175.00	293,656.33
1527	10/20/2015	Pools By Lowell, Inc.	Pump Basket		52.38	293,603.95
1528	10/20/2015	Suburban Propane L.P.	Propane		235.63	293,368.32
	10/21/2015	Suntrust Bank	Service Charge		30.14	293,338.18
1529	10/23/2015	Pools By Lowell, Inc.	Pool Maint		218.30	293,119.88
1530	10/23/2015	Straley & Robin	Legal Svcs thru 10/15/15		3,820.00	289,299.88
1531	10/28/2015	MCUD	Water		119.85	289,180.03
1532	10/29/2015	Verizon Florida LLC	10/19-11/1/ - Gatehouse		64.04	289,115.99
20003	10/30/2015	Charles O Morrill	BOS Mtg - 10/14/15		184.70	288,931.29
20001	10/30/2015	Ian C Davidson	BOS Mtg - 10/14/15		184.70	288,746.59
20002	10/30/2015	J Barton Didrick	BOS Mtg - 10/14/15		184.70	288,561.89
ACH10302015	10/30/2015	Paychex	Payroll taxes - employees portion		153.00	288,408.89
20004	10/30/2015	Susie White	BOS Mtg 10/14/15		184.70	288,224.19
20000	10/30/2015	Thomas Bonengerger	BOS Mtg - 10/14/15		184.70	288,039.49
ACH10302015	10/30/2015	Deposit	2015 Excess Fees	2,167.67		290,207.16
	10/30/2015	Suntrust Bank	Interest	10.24		290,217.40
EOM	10/31/2015	TOTAL		3,720.67	26,181.58	290,217.40